

Proposed Bill No. 5657

January Session, 2011

LCO No. 1016

Referred to Committee on Appropriations

Introduced by: REP. REYNOLDS, 42nd Dist.

AN ACT CONCERNING STATE EMPLOYEE PENSION AND POST-EMPLOYMENT BENEFIT LIABILITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Governor to
- 2 develop and submit a long-term plan to the Appropriations
- 3 Committee by September 30, 2011, to reduce state employee pension
- 4 and post-employment benefit liabilities. Said plan shall include
- 5 recommendations for reform and contain a long-term schedule of
- 6 investment growth projections and state and employee contributions
- 7 that will reduce the unfunded liability to twenty per cent.

Statement of Purpose:

To develop and adopt a plan to reduce state employee pension and post-employment benefit liabilities.